

1 February 2021

**BlueRock Diamonds PLC ('BlueRock' or the 'Company')
Resource Upgrade Report**

BlueRock Diamonds PLC, the AIM listed diamond producer, which owns and operates the Kareevlei Diamond Mine ('Kareevlei') in the Kimberley region of South Africa, announces that the final Resource Upgrade Report will be published on Friday 5 February 2021. The upgraded statement is expected to include an upgrade of a material percentage of the resource from Inferred to Indicated as per the SAMREC code and an increase in the size of the resource.

Qualified Person Review

The information in this announcement has been reviewed by Dr. John Andrew Grills of Z Star Mineral Resource Consultants (Pty) Ltd, a recognised Competent Person for diamonds (B. Sc. Ph.D., Pri. Sci. Nat. 400426/04) Dr. John Andrew Grills consents to the inclusion of the provisional Mineral Resource information in the form and context in which it appears.

The information in this announcement has also been reviewed by Dr. Jock Robey who is a Fellow of the Geological Society of South Africa and has a PHD from the University of Cape Town and MSc in Geology from Rhodes University with over 40 years working experience in Various Kimberlites. Dr. Robey worked for De Beers as a kimberlite petrologist specialising in kimberlite mapping logging and petrology and has been a Consultant to Kareevlei for several years. Dr. Robey consents to the inclusion of the provisional Mineral Resource information in the form and context in which it appears.

Market Abuse Regulation (MAR) Disclosure - Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

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Notes to editors:

BlueRock Diamonds is an AIM-listed diamond producer which operates the Kareevlei Diamond Mine near Kimberley in South Africa which produces diamonds of exceptional quality and ranks in the top ten in the world in terms of average value per carat. The Kareevlei licence area covers 3,000 hectares and hosts five

known diamondiferous kimberlite pipes. As at December 2020, provisional figures based on mined tonnes and carats and not a volumetric depletion estimated that the remaining Inferred Mineral Resource from the four kimberlite pipes (KV1, KV2, KV3 and KV5) represents a potential inground number of carats of 513,500.