

5 April 2022

BlueRock Diamonds PLC ('BlueRock' or the 'Company')**Diamond Sale Update****4 High Value Diamonds sold in March tender**

BlueRock Diamonds PLC, the AIM listed diamond producer, which owns and operates the Kareevlei Diamond Mine ('Kareevlei') in the Kimberley region of South Africa, is pleased to announce that four larger gem quality stones were sold in the March tender as follows:

Carats	Value USD000	Value per carat USD000
19.3	116	6
12.7	128	10
8.7	104	12
6.6	63	9.5

Notably, the average tender price of the total parcel was over USD1,000 per carat, which is significantly above the 2021 average of USD465 per carat and follows on the back of the strong January and February 2022 tenders, which recorded an average price of circa USD600 per carat.

Mike Houston, Executive Chairman said, *"It is very pleasing to announce the recovery of another four high value diamonds, which were sold in our latest tender. The market is obviously being influenced by the current geopolitical situation and this is partially reflected in our latest average tender price. However, the overall supply side of rough diamonds has been tight for some time and is very likely to remain so for the foreseeable future; we therefore anticipate strong ongoing demand for the high quality Kareevlei parcel of diamonds.*

"Following our successful fundraising of last week, management are focused on ramping up our new processing plant, which will see production almost double to 36,000-43,000 carats. 2022 will be a transformational year and we look forward to the road ahead amid positive market fundamentals."

Large stones recovered in 2022

Date sold 2022	Carats	Value USD000	Value per carat USD000
March	19.3	116	6

	12.7	128	10
	8.7	104	12
	6.6	63	9.5
February	11.9	211	17.6
	8.3	96	8.3
	13.6	78	5.8
	7.5	75	10
January	6.8	63	9.3
Top 5 sales 2021			
August	58.6	585	10
August	21.6	268	12.4
August	14.3	236	16.5
January	14.8	163	11
March	8.4	89	10.6

Note: It is Company policy to announce all stones sold with a value of in excess of USD50k.

ENDS

For further information, please www.bluerockdiamonds.co.uk or contact:

Mike Houston David Facey, FD	BlueRock Diamonds PLC	m.houston@bluerockdiamonds.co.uk dfacey@bluerockdiamonds.co.uk
Stuart Gledhill Caroline Rowe	SP Angel NOMAD & Broker	Tel: +44 (0)20 3470 0470
Isabel de Salis Oonagh Reidy	St Brides Partners Ltd Financial PR	info@stbridespartners.co.uk

Notes to editors:

BlueRock Diamonds is an AIM-listed diamond producer which operates the Kareevlei Diamond Mine near Kimberley in South Africa which produces diamonds of exceptional quality and ranks in the top ten in the world in terms of average value per carat. The Kareevlei licence area covers 3,000 hectares and hosts five known diamondiferous kimberlite pipes with a combined inferred resource of 10.4 million tonnes / 516,200 carats (February 2021); based on its planned production of 1 million tonnes per annum, this provides a minimum 10-year life of mine.