

7 April 2021

BlueRock Diamonds PLC ('BlueRock' or the 'Company')
Issue of Shares

BlueRock Diamonds plc, the AIM listed diamond mining company, which owns and operates the Kareevlei Diamond Mine in the Kimberley region of South Africa ("Kareevlei" or the "Project"), announces that 61,013 ordinary shares have been issued at a price of £0.43198 a share (equal to the volume weighted average price for the 5 trading days to 31 March 2021) to part satisfy the payment of interest and repayment premium in accordance with the terms of the original loan agreement between Adam Waugh (the previous CEO of BlueRock) and the Company. The loan has now been repaid in full.

Application has been made for the 61,013 shares to be admitted to trading on AIM ("Admission"). The shares will rank pari passu with the existing ordinary shares of the Company and it is expected that Admission will become effective, and dealings will commence on or around 12 April 2021.

Following the issue of the shares, the issued share capital of the Company will consist of 12,897,670 ordinary shares. No shares were held in treasury at the date of this announcement. The total current voting rights in the Company are therefore 12,897,670.

The above figure of 12,897,670 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

ENDS

BlueRock Diamonds PLC Mike Houston David Facey, FD	mhouston@bluerockdiamonds.co.uk dfacey@bluerockdiamonds.co.uk
SP Angel (NOMAD and Broker) Stuart Gledhill / Caroline Rowe	contact@spangel.co.uk
St Brides Partners Ltd (Financial PR) Isabel de Salis / Cosima Akerman / Susie Geliher	info@stbridespartners.co.uk

Notes to editors:

BlueRock Diamonds is an AIM-listed diamond producer which operates the Kareevlei Diamond Mine near Kimberley in South Africa which produces diamonds of exceptional quality and ranks in the top ten in the world in terms of average value per carat. The Kareevlei licence area covers 3,000 hectares and hosts five known diamondiferous kimberlite pipes with a combined inferred resource of 10.4 million tonnes / 516,200 carats (February 2021); based on its planned production of 1 million tonnes per annum, this provides a minimum 10-year life of mine.